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The amount of the sums borrowed by Belgium up till November 11, 1919, including interest at 5 per cent. per annum up till the date of payment, shall rank immediately after the payment of 2½ milliards of gold francs referred to in Article 5 and be distributed as equally as possible over the sums paid each year by Germany before May 1, 1926.

Sums paid in advance by Germany shall not be applied for the purpose of discounting this part of her yearly payments.

ARTICLE 12

Nothing in this agreement shall prejudice the right of the Allied Powers to repayment of the relief credits afforded by them to the ex-enemy Powers.

ARTICLE 13

The question of the reduction of the cost of the armies of occupation to a uniform basis for all the Allied and Associated Powers is reserved in order that it may be discussed with the United States of America.

BELGIUM	(Signed)	LEON DELACROIX.
FRANCE	(Signed)	A. MILLERAND.
GREAT BRITAIN	(Signed)	D. LLOYD GEORGE.
ITALY	(Signed)	C. SFORZA
JAPAN	(Signed)	S. CHINDA.
PORTUGAL	(Signed)	ALFONSO COSTIA.

Spa, July 16th, 1920.

Le Secrétaire-General de la Conférence de Spa.

(Signed) ROLIN JAEQUEMYS.

PROTOCOL OF SPA CONFERENCE RESPECTING COAL ¹

July 16, 1920

(Translation)

The German Government undertake to place at the disposal of the Allies, from the 1st August, 1920, for the ensuing six months, 2,000,000 tons of coal per month, this figure having been approved by the Reparation Commission.

2. The Allied Governments will credit the reparation accounts with the value of this coal, as far as it is delivered by rail or inland navigation, and it will be valued at the German internal price in accordance with paragraph 6 (A), Annex V, Part VIII of the Treaty of Versailles. In addition, in consideration of the admission of the right of the Allies to have coal of specified kind and quality delivered to them, a premium of 5 gold marks, payable in cash by the party taking delivery shall be applied to acquisition of food-stuffs for the German miners.

¹ British Parliamentary Publications, Miscellaneous, 1921, No. 15. (Cmd. 1325), p. 175.

3. During the period of the coal deliveries provided for above, the stipulations of paragraphs 2, 3 and 4 of the draft control protocol of the 11th July, 1920, shall be put in force at once in the modified form of the annex hereto (see below).

4. An agreement shall be made forthwith between the Allies for distribution of the Upper Silesian coal output by a commission, on which Germany will be represented. This agreement shall be submitted for the approval of the Reparation Commission.

5. A commission, on which the Germans shall be represented, shall meet forthwith at Essen. Its purpose shall be to seek means by which the conditions of life among the miners with regard to food and clothing can be improved, with a view to the better working of the mines.

6. The Allied Governments declare their readiness to make advances to Germany equal in amount to the difference between the price paid under paragraph 2 above and the export price of German coal, f. o. b. in German ports, or the English export price f. o. b. in English ports, whichever may be the lowest, as laid down in paragraph VI (B) of Annex V, Part VIII of the Treaty of Versailles. These advances shall be made in accordance with Articles 235 and 251 of the Treaty of Versailles. They shall enjoy an absolute priority over all other Allied claims on Germany. The advances shall be made at the end of each month, in accordance with the number of tons delivered and the average f. o. b. price of coal during the period. Advances on account shall be made by the Allies at the end of the first month without waiting for exact figures.

7. If, by the 15th of November, 1920, it is ascertained that the total deliveries for August, September and October, 1920, have not reached 6,000,000 tons, the Allies will proceed to the occupation of a further portion of German territory, either the region of the Ruhr or some other.

LÉON DELACROIX.

HYMANS.

D. LLOYD GEORGE.

A. MILLERAND.

C. SFORZA.

S. CHINDA.

C. FEHRENBACH SIMONS,
Under reserve of Article 7.

ROLIN-JAEQUEMYS,

Secretary-General of the Conference.

Spa, July 16, 1920.

(5318)

ANNEX

(Translation)

1. A permanent delegation of the Reparation Commission will be set up at Berlin, whose mission will be to satisfy itself by the following means that

the deliveries of coal to the Allies provided for under the agreement of the 15th July, 1920, shall be carried out:

The programmes for the general distribution of output, with details of origin and kind, on the one hand, and the orders given to ensure deliveries to the Allied Powers on the other hand, shall be drawn up by the responsible German authorities and submitted by them for the approval of the said delegation a reasonable time before their dispatch to the executive bodies responsible for their execution.

2. No modification in the said programme which may involve a reduction in the amount of the deliveries to the Allies shall be put into effect without prior approval of the delegation of the Reparation Commission in Berlin.

3. The Reparation Commission, to which the German Government must periodically report the execution by the competent bodies of the orders for deliveries to the Allies, will notify to the interested Powers any infraction of the principle adopted herein.

AGREEMENT BETWEEN THE ALLIED POWERS FOR THE SETTLEMENT OF CERTAIN QUESTIONS RELATING TO THE EXECUTION OF THE TREATY OF VERSAILLES ¹

Paris, Jan. 29, 1921

ARTICLE 1

For the purpose of satisfying the obligations imposed upon her by Articles 231 and 232 of the Treaty of Versailles, Germany shall, irrespective of the restitution she is to make under Article 238 and of any other obligation under the treaty, pay:

1. Fixed annuities, payable half-yearly in equal parts, as follows: (a) Two annuities of 2,000,000,000 gold marks from May 1, 1921, to May 1, 1923; (b) three annuities of 3,000,000,000 gold marks from May 1, 1923, to May 1, 1926; (c) three annuities of 4,000,000,000 gold marks from May 1, 1926, to May 1, 1929; (d) three annuities of 5,000,000,000 gold marks from May 1, 1929, to May 1, 1932; (e) thirty-one annuities of 6,000,000,000 gold marks from May 1, 1932, to May 1, 1963.

2. Forty-two annuities running from May 1, 1921, equal in amount to 12 per cent. ad valorem of German exports, payable in gold two months after the close of each half year.

In order to insure complete fulfillment of paragraph 2 above, Germany will give to the Reparation Commission every facility for verifying the amount of the German exports and for the establishment of the supervision necessary for this purpose.

¹ French text printed in *Le Temps*, February 1, 1921, p. 1. English translation taken substantially from the *New York Times*, January 31, 1921, p. 1.